

EASTERN VIRGINIA REGIONAL INDUSTRIAL FACILITY AUTHORITY (EVRIFA)
PROPOSED OPERATING BUDGET
July 1, 2024 through June 30, 2025

REVENUE/AVAILABLE FUNDING

KCCC Dominion Payment (5% - \$15,000) \$ 750.00

Locality Contributions (FY24-25)

Chesapeake	\$	4,000.00
Franklin		2,000.00
Gloucester County		2,000.00
Hampton		4,000.00
Isle of Wight County		2,000.00
James City County		4,000.00
Newport News		4,000.00
Poquoson		2,000.00
Virginia Beach		4,000.00
Williamsburg		2,000.00
York County		4,000.00

Revenues Total \$ 34,750.00

EXPENSES

General EVRIFA Expenses

Legal Services	\$	10,000.00
Audit (CB Quote 24-25)		7,375.00
Insurance (VACORP Coverage Quote for 24-25)		400.00
General Organization Costs		500.00

General EVRIFA Expenses - Subtotal \$ 18,275.00

Additional EVRIFA Project-Related Expenses

Project-Related Due Diligence		12,000.00
-------------------------------	--	-----------

Additional EVRIFA Project-Related Expenses Subtotal \$ 12,000.00

Expenses Total \$ 30,275.00

PROJECTS

Kings Creek Commerce Center

Revenue	\$	61,000.00
Expenses	\$	61,000.00